

**MINUTES  
BOARD OF COUNTY COMMISSIONERS**

**SARASOTA COUNTY ADMINISTRATION CENTER  
1660 RINGLING BOULEVARD  
COUNTY COMMISSION CHAMBER  
SARASOTA, FLORIDA**

12:30 p.m.

**JOINT MEETING  
WITH THE CITY OF SARASOTA COMMISSION**

Nora Patterson, Chair, District 4  
Shannon Staub, Vice Chair, District 3  
Joseph A. Barbetta, District 2  
Paul H. Mercier, District 1  
Jon Thaxton, District 5

Mayor Fredd Atkins, District 1  
Vice Mayor Danny Bilyeu, District 3  
Commissioner Mary Anne Servian, District 2  
Commissioner Lou Ann Palmer, At Large  
Commissioner Ken Shelin, At Large

Also present were:

James Ley, County Administrator  
Kathleen Schneider, Deputy County Attorney  
Claudia Goodson, Deputy Clerk

Peter Schneider, Interim City Manager  
Michael Connolly, City Assistant Attorney

1. **ADMINISTRATION**
2. **FINANCIAL PLANNING**

The Board considered the Sports Facilities Task Force Report and a proposed Contract, an Interlocal Agreement, with the City of Sarasota relative to the Cincinnati Reds Stadium and adjacent Sports Facilities.

Staff Presenters: Financial Planning Fiscal Planning General Manager Jeffrey Seward, Deputy County Attorney Kathleen Schneider, Community Services Parks and Recreation Manger John McCarthy, County Administrator James Ley, and County Attorney Stephen DeMarsh

Public Presenters: Sarasota City Finance Director Gibson Mitchell and Sarasota City Assistant Attorney Michael Connolly

Items submitted: A copy of a revised Staff Memorandum dated March 21, 2007, a copy a revised proposed Interlocal Agreement, a copy of Staff's PowerPoint presentation, and a copy of a document entitled "Alternate Section 4.a.(2) - Pages 3 and 4"

1:09:11 Board Action: Requested clarification of the language relative to the annual debt service in the fourth "Whereas" clause in the proposed Interlocal Agreement. Requested by Patterson, without objection.

1:13:51 Board Action: Approved the duration of the County Funding Period for 30 years for inclusion in the Interlocal Agreement. Moved by Mercier, seconded by Staub, carried by a 5-0 vote.

Sarasota City Commr. Palmer moved to approve the duration of the County Funding Period for 30 years for inclusion in the Interlocal Agreement. The motion, seconded by Sarasota City Commr. Servian, carried by a 5-0 vote.

1:23:29 Board Action: Revised the language in the fourth "Whereas" clause, (ii), of the proposed Interlocal Agreement as follows (additions shown as underlined text): ". . . an amount equal to the County's \$21.598 million net present value portion of the annual debt service . . .". Moved by Staub, seconded by Thaxton, carried by a 5-0 vote.

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- 1. **ADMINISTRATION** - Continued
- 2. **FINANCIAL PLANNING** - Continued

Sarasota City Commr. Shelin moved to revise the language in the fourth "Whereas" clause, (ii), of the proposed Interlocal Agreement as follows (additions shown as underlined text): “. . . an amount equal to the County’s \$21.598 million net present value portion of the annual debt service . . .”. The motion, seconded by Sarasota City Commr. Servian, carried by a 5-0 vote.

1:25:44 Board Action: Approved Contract No. 2007-280, an Interlocal Agreement, with the City of Sarasota for the financing, construction, maintenance, and operation of the Major League Baseball Stadium contingent upon the City of Sarasota amending its Agreement with the Cincinnati Reds, LLC, dated December 27, 2006, to remove any provisions related to the pledge of Tourist Development Tax revenues for the repayment of bonds issued by the City of Sarasota to pay for the construction and completion of the Stadium Project, the interest thereon, or any other amount due with respect thereto; and to authorize the Chair to execute the Interlocal Agreement following the execution of the aforementioned amendment to the Cincinnati Reds/City of Sarasota Agreement, as amended, including the revisions throughout the Interlocal Agreement to provide consistency with the proffered language revisions made this date and incorporating the addition of Alternate Section 4.a.(2) with the summary table. Moved by Staub, seconded by Barbetta, carried by a 5-0 vote.

(1:26:47)

Sarasota City Commr. Shelin moved to approve the Interlocal Agreement with the County for the financing, construction, maintenance, and operation of the Major League Baseball Stadium contingent upon the City of Sarasota amending its Agreement with the Cincinnati Reds, LLC, dated December 27, 2006, to remove any provisions related to the pledge of Tourist Development Tax revenues for the repayment of bonds issued by the City of Sarasota to pay for the construction and completion of the Stadium Project, the interest thereon, or any other amount due with respect thereto; and to authorize the Chair to execute the Interlocal Agreement following the execution of the aforementioned amendment to the Cincinnati Reds/City of Sarasota Agreement, as amended, including the revisions throughout the Interlocal Agreement to provide consistency with the proffered language revisions made this date and incorporating the addition of Alternate Section 4.a.(2) with the summary table. The motion, seconded by Sarasota City Commr. Servian, carried by a 5-0 vote.

- 3. **OPEN TO THE PUBLIC** - Opened and closed without comment.
- 4. **OTHER BUSINESS** - No Items were presented.

**MEETING ADJOURNED:** 1:37 p.m.

**MINUTES APPROVED:** \_\_\_\_\_

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Chair